



ICMFII 2013 Conference Program

College of Business Administration, University of Bahrain, November 25-27, 2013

MONDAY 25/11/2013	
8.00 - 9.00	Registration at the Administration Lobby
9.00 - 9.40	Opening Ceremony <i>Shaikh Abdulaziz Hall</i>
9.40 - 11.00	Keynote Speeches <i>Shaikh Abdulaziz Hall</i>
11.00 - 11.30	COFFEE BREAK
	A1 - Portfolio Selection - 1 (Chair: Francisco Ruiz) <i>Hall 0-47 at the Administration Lobby</i>
11.30 - 11.45	Tri-criterion inverse portfolio optimization with application to socially responsible mutual funds Sebastian Utz, Maximilian Wimmer, Markus Hirschberger and Ralph E. Steuer
11.45 - 12.00	Measuring the value of information in portfolio selection: A case of the Taiwanese stock market Chiang Kao
12.00 - 12.15	Copula-MGARCH-EVT Model: An Application to Portfolio Selection Tahar Tayachi
12.15 - 12.30	Minimizing Impact of Inter-asset Return Nonlinearity during Portfolio Construction Oliver Rice, Robert Smith and Rickard Nyman
12.30 - 12.45	Determinants of portfolio selection: Evidence from Bahrain Jeena Ann John and Sumathi Kumaraswamy
12.45 - 13.00	Portfolio Selection of Environmental Responsible Mutual Funds J.M. Cabello, F. Ruiz de la Rua, P. Méndez-Rodríguez and B. Pérez-Gladish
	A2 - Foreign Direct Investment (Chair: Bora Aktan) <i>Al-Salam Hall (0-44) at the College of Business Administration</i>
11.30 - 11.45	An Uncertain Multiple Criteria Decision Model for Gulf's Foreign Direct Investment in the North African Countries Anis Khayati and Hatem Masri
11.45 - 12.00	Investment decision-making by a two-step multi-criteria procedure Petr Fiala and Adam Borovička
12.00 - 12.15	Determinants of Foreign Direct Investment in Indonesia: A Vector Autoregression Analysis Tri Kurniawati R and Etty Puji Lestari
12.15 - 12.30	The Efficiency of Investment Firms in Bahrain Farkhanda Shamim
12.30 - 12.45	On the investigation of economic diversification in Saudi Arabia: An empirical study Mohammad Asif and Wasim Ahmad
12.45 - 13.00	Modeling the Long Run and Short Run Determinants of Domestic Private Investment in Pakistan Abdul Waheed
13.00 - 14.00	LUNCH

B1 - Islamic Banking (Chair: Abdelmohsen Desoky)	
<i>Hall 0-47 at the Administration Lobby</i>	
14.00-14.15	A Comparative Analysis of Islamic WAQF Bank Models A. A. M. Ridhwan, Fuadah Johari and Rahmad Hakim
14.15 - 14.30	Islamic wealth management and the pursuit of positive-sum solutions Mohammad Omar Farooq
14.30 - 14.45	A Proposed Accounting Model for the Evaluation of Islamic Banks' Performance Based on Accounting and Shari' Standards Talal El-Jawwy, Mustafa Al-Difa'ay and Riyadh Al-Abdullah
14.45 - 15.00	Islamic Finance and Debt Culture: Treading the Conventional Path? Mohammad Omar Farooq
B2 - Multiple Objective Programming - 1 (Chair: Amin Al Agha)	
<i>Al-Salam Hall (0-44) at the College of Business Administration</i>	
14.00-14.15	Multiobjective Quadratic Integer Programming in Finance F.Z. Ouail and M.E.A. Chergui
14.15 - 14.30	Graphing tri-criterion nondominated surfaces Maximilian Wimmer and Ralph E. Steuer
14.30 - 14.45	Finding Stochastic Efficient Solutions in Vector Optimization Problem Fatma Mebrek, Wissam Achour and Djamel Chaabane
14.45 - 15.00	Hesitant-Fuzzy-Promethee method for portfolio selection Problem Hajjaoui Sonia and Halouani Nesrin
15.00 - 15.30	COFFEE BREAK
C1 - Financial Modeling (Chair: Seref Turen)	
<i>Hall 0-47 at the Administration Lobby</i>	
15.30-15.45	The value relevance of international financial reporting standards (IFRS): The case of the GCC countries Gehan A. Mousa and Abdelmohsen M. Desoky
15.45 - 16.00	A Strategic Framework to Use Payback Period (PBP) in Evaluating the Capital Budgeting: Managers, and investors, Perspective Mawih K. Shakir Al Ani
16.00 - 16.15	The credit risk management in the financial institutions: Case of the Lebanese microfinance institutions Sélim Mekdessi and Riad Makdessi
16.15 - 16.30	Impact of Volcker Rule on Small Banks Hussain Jubail, Ben Brock ,Saliq Khan and Alex Tang
16.30 - 16.45	Analysis of the Effect of Intellectual Capital Toward Market Capitalization (Empirical Study on Public Company In Indonesia Stock Exchange) Olivia Idrus
C2 - Stock Exchange Market (Chair: Batool Asiri)	
<i>Al-Salam Hall (0-44) at the College of Business Administration</i>	
15.30-15.45	Stock Market Signals and Capital Expenditure Batool Asiri
15.45 - 16.00	The informational efficiency and the sovereign rating announcements: The crisis of confidence on the Tunisian stock market Tahar Tayachi and Zied Bouchnak
16.00 - 16.15	Income Smoothing and Book Tax Conformity: some evidence on Paris Stock Exchange companies Lassaad Ben Mahjoub and Khamoussi Halioui
16.15 - 16.30	Regime dependent dynamics and European stock markets: Is asset allocation really possible? Wasim Ahmad, Sanjay Sehgal and N R Bhanumurthy
16.30 - 16.45	An Empirical Examination of Clustering at London Stock Exchange Sinem Peker and Bora Aktan

TUESDAY 26/11/2013

8.00 - 9.00	Registration
	D1 - Multiple Objective Programming - 2 (Chair: Belaid Aouni)
	<i>Hall 0-47 at the Administration Lobby</i>
9.00 - 9.15	Performance Analysis using DEA and MOLP Layla Ashoor
9.15 - 9.30	Modeling Crop Diversification on Smallholder Farms: An example from Ethiopia Davide La Torre and William Seitz
9.30 - 9.45	Optimizing a Linear Fractional Function Over an Integer Efficient Set Djamel Chaabane and Sara Mahdi
9.45 - 10.00	Generating Covariance Matrices with Realistic Distributional Characteristics and Implications to Portfolio Selection and Portfolio Management Yue Qi and Ralph E. Steuer
	D2 - Risk and Corporate Governance (Chair: Abdulla Sadiq)
	<i>Al-Salam Hall (0-44) at the College of Business Administration</i>
9.00 - 9.15	Corporate Governance: Developing Norms for Dealing with the Problem of Corporate Liability In India Arbab Mohammed Abdul Rub
9.15 - 9.30	Corporate Governance Perception Index and Trading Volume of Shares Lely Fera Triani and Ami Pujiwati
9.30 - 9.45	The Effect of Governance Mechanisms on the Quality of Risk Disclosure: Using Bootstrap Technique Gehan A. Mousa and Elsayed A.H. Elamir
9.45 - 10.00	A Risk-Sharing Performance-Sensitive Debt Sami Attaoui, Moez Bennouri and Imen Mejri
10.00 - 10.30	COFFEE BREAK
	E1 - Portfolio Selection - 2 (Chair: José Cabello)
	<i>Hall 0-47 at the Administration Lobby</i>
10.30 - 10.45	Multi-Criteria Active Portfolio Optimization Methods Fouad Ben Abdelaziz, Saadaoui.M Ray and Abdelfettah Bouri
10.45 - 11.00	Multicriterion Portfolio Selection Ralph E. Steuer
11.00 - 11.15	Portfolio Selection Problem with Random Beta Case of Bahrain Security Market Meryem Masmoudi and Fouad Ben Abdelaziz
11.15 - 11.30	Neural networks and genetic algorithms in portfolio optimization Senda Belhaj Slimene and Chokri Mamoghli
	E2 - Performance Measures (Chair: Mohammed Almassawi)
	<i>Al-Salam Hall (0-44) at the College of Business Administration</i>
10.30 - 10.45	Performance evaluation of Czech banks using a network DEA model Josef Jablonsky
10.45 - 11.00	Determinant Factors of International Correspondent Banking and Selection Criteria of Correspondents Soon-Lim Chan, Leslie
11.00 - 11.15	Designing a Model for Measuring Banking Performance By Applying Balanced Scorecards Mechanism A Case of Bahrain Banks M.A. Alazzawi, A. Sattar Alazzawi and J. Hijres
11.15 - 11.30	Assessing Relative Efficiency of Islamic Banks in Bahrain: An Empirical Analysis Minwir Al-Shammari and Seref Turen

F1 - Multiple Objective Programming - 3 (Chair: Ralph E. Steuer)	
<i>Hall 0-47 at the Administration Lobby</i>	
11.30 - 11.45	A Fuzzy Goal Programming Model for Venture Capital Investment Decision Making Belaid Aouni, Cinzia Colapinto and Davide La Torre
11.45 - 12.00	Stochastic Dynamic Multi-criteria Optimization and Goal Programming Fouad Ben Abdelaziz and Davide La Torre
12.00 - 12.15	Parameter Estimation through the Weighted Goal Programming Model: Application to Population Dynamics and Innovation Diffusion Belaid Aouni, Cinzia Colapinto and Davide La Torre
12.15 - 12.30	A multi-criteria sorting method for risk credit rating Moncef Abbas and Amine Larachi
12.30 - 12.45	Group Optimal Stopping for portfolio selection Saoussen Krichen and Sihem Ben Jouida
F2 - Economic Issues (Chair: Abdulwahab Al-Ameen)	
<i>Al-Salam Hall (0-44) at the College of Business Administration</i>	
11.30 - 11.45	Testing the Relationship Between Household Savings and Economic Growth in Bahrain Economy Mohamed Sayed Abou Elseoud
11.45 - 12.00	What Drives Inflation in the Economy of Bahrain Ibrahim Al-Ezzee
12.00 - 12.15	The Debt Crisis of the EUROZONE (South): Current Situation and Controversial Proposals to Sort Out Paris Maniatis
12.15 - 12.30	Price Level and Inflation in the GCC countries Hasan Murshed and Ashraf Nakibullah
12.30 - 12.45	Principal-agent model for earnings management Souhir Neifar Khamoussi Halioui and Fouad Ben Abdelaziz
12.45 - 14.00	LUNCH
G1 - Control, evaluation and Forecasting (Chair: Riyadh Al-Abdullah)	
<i>Hall 0-47 at the Administration Lobby</i>	
14.00 - 14.15	The control problem of the supervisory board in a manager-auditor-conflict Günter Fandel and Jan Trockel
14.15 - 14.30	Dynamic Modeling and Forecasting Market Share of a Business Organization Akram M. Chaudhry and Muwafaq M. Al Kubaisi
14.30 - 14.45	Investors' Perception Towards Mutual Fund Investments as a Portfolio Choice in Bahrain Sumathi Kumaraswamy and Jeena John
14.45 - 15.00	Dynamic Modelling and Forecasting Financial Volatility Akram M. Chaudhry
G2 - Invited Session in Marketing and Supply Chain Management (Chair: Latifa Abdulrahman)	
<i>Al-Salam Hall (0-44) at the College of Business Administration</i>	
14.00 - 14.15	Multidimensional Customer Care Mohammed Almoosawi
14.15 - 14.30	How to realize profitability in the sustainable Supply Chain Network Design Tahar Khorchani, Taicir Loukil, Marie-Ange Manier and Hevé Manier
14.30 - 14.45	The impact of individualism and collectivism dimension on budgetary slack an empirical analysis of Anglo-American and Libyan companies operating in Libyan oil sector Ramadan Kanan, Joseph Mula and Bilal Al. Omari
14.45 - 15.00	The multi-dimensional impact of religion on the effectiveness of the promotional aspect of product packages in Muslim countries Mohammed Almoosawi
15.00 - 15.30	COFFEE BREAK
15.30 - 16.30	Panel Discussion Closing Ceremony <i>Shaikh Abdulaziz Hall</i>
WEDNESDAY 27/11/2013	
10.00 - 15.00	Sightseeing Tour